

Special Diocesan Convention, December 9, 2023
The 2023 Budget vs. Actual Report and Preliminary Budget for 2024
For the Mission of The Episcopal Church in the Diocese of New Jersey

Category/Line Item	2023 Approved Budget		Projected Actual 2023		2023 Budget Variance		2024 Prelim. Budget as Proposed in March 2023		2024 Preliminary Budget Now Proposed	
REVENUES										
1	Marks of Mission Giving	3,666,486					3,896,486		3,726,814	
1a	<i>Minus: Anticipated Shortfall in MoM Giving Pledges</i>	850,687					796,486		902,935	
1b	MoM Giving Pledge Income	2,815,799	61.4%	2,820,132	62.7%	(4,333)	3,100,000	71.8%	2,823,879	71.4%
2	Trust Income	350,736	7.6%	280,589	6.2%	70,147	310,000	7.2%	310,000	7.8%
2a	Designated Funds	96,295	2.1%	77,036	1.7%	19,259	86,000	2.0%	86,000	2.2%
3	Available Surplus	-	0.0%	-	0.0%	-	-	0.0%	-	0.0%
4	Other Revenue	-	0.0%	132	0.0%	(132)	-	0.0%	-	0.0%
6	Trustee Grants - Ministry Support	1,212,168	26.4%	1,212,168	26.9%	-	819,043	19.0%	734,937	18.6%
6d	Trustee Grants - Episcopal Search & Transition	110,000	2.4%	110,000	2.4%	-	-	0.0%	-	0.0%
Total Revenues		4,584,998	100.0%	4,500,057	100.0%	84,941	4,315,043	100.0%	3,954,816	100.0%
EXPENDITURES										
Diocesan Priorities										
10	Mission Congregations	570,500		570,500		-	550,000		475,000	
20	The Episcopal Church	581,425		581,425		-	571,760		300,000	
Social & Ethnic Ministry										
31	Migrant Ministry	500		-		500	500		200	
32	Anti-Racism	11,650		3,968		7,682	9,500		14,100	
33	Hispanic Commission	7,000		5,295		1,705	12,000		12,000	
35	Global Development Goals	16,000		16,000		-	16,000		15,000	
40	Trinity Cathedral	150,000		150,000		-	150,000		150,000	
50	Diocesan Communications	24,200		20,276		3,924	24,200		24,200	
55	Archival Expenses	6,000		6,000		-	5,500		8,000	
65	Ministry with Older Adults	500		-		500	500		200	
70	Jubilee Ministries	3,500		3,320		180	3,200		3,500	
75	Episcopal Church Women (ECW)	2,000		100		1,900	1,700		1,600	
80	Reparations Commission	50,000		50,000		-	45,000		43,850	
85	Commission on Black Ministry	6,000		1,664		4,336	5,500		5,000	
Youth & Young Adults										
90	Youth Activities	35,000		11,588		23,412	35,000		30,000	
95	Young Adult Ministry	1,200		-		1,200	1,000		1,000	
Subtotals - Diocesan Priorities		1,465,475	32.0%	1,420,136	32.4%	45,339	1,431,360	33.2%	1,083,650	27.4%

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Congregational Development									
100 Congregational Development	30,000		26,380		3,620	30,000		10,000	
103 Pastoral Response	15,000		-		15,000	15,000		7,500	
<i>Congregational Ministries</i>									
110 Stewardship	3,000		1,799		1,201	3,000		3,000	
111 Lifelong Christian Formation	4,000		2,808		1,192	4,000		3,000	
112 Commission on Liturgy & Music	2,000		3,460		(1,460)			2,000	
113 Adult Christian Formation	-		-		-	2,000		3,000	
114 Ministry with the Disabled	4,000		4,000		-	4,000		4,000	
117 Recovery Ministries	500		-		500	500		200	
Subtotals - Congregational Development	58,500	1.3%	38,447	0.9%	20,053	58,500	1.4%	32,700	0.8%
Ministry Development									
<i>Priests</i>									
200 Committee on the Priesthood	31,750		3,600		28,150	31,750		31,750	
202 COP Internship Program	4,000		-		4,000	3,000		3,000	
204 Clergy Development/Clergy Days	5,000		3,501		1,499	5,000		5,000	
204a Fresh Start	2,000		2,578		(578)	2,000		2,000	
205 Transition Ministry (formerly Clergy Deployment)	8,000		-		8,000	-		5,000	
<i>Deacons</i>									
209 School for Ministry	36,000		36,000		-	36,000		37,200	
210 Committee on the Diaconate	9,050		470		8,580	9,050		8,925	
211 Deacons Council	2,725		(198)		2,923	2,725		2,450	
<i>Laity</i>									
220 Ministry Institute	750		100		650	750		-	
Subtotals - Ministry Development	99,275	2.2%	46,051	1.0%	53,224	90,275	2.1%	95,325	2.4%
Diocesan Gatherings									
<i>Within the Diocese</i>									
400 Diocesan Convention	20,000		23,231		(3,231)	20,000		20,000	
401 Clergy Conference	5,000		5,000		-	5,000		5,000	
402 Lay Leader Conferences	2,000		-		2,000	2,000		2,000	
<i>Within the Larger Church</i>									
410 Lambeth	1,000		1,000		-	1,000		1,000	
411 House of Bishops/College for Bishops	6,000		6,000		-	6,000		8,000	
412 General Conv./ECW Trien./Deputies of Color Conf.	25,000		25,000		-	26,000		-	
Subtotals - Diocesan Gatherings	59,000	1.3%	60,231	1.3%	(1,231)	60,000	1.4%	36,000	0.9%

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<i>Programs & Covenants</i>										
500 Province II Covenant	8,500		8,500		-		8,500		8,500	
501 Ecumenism	1,500		-		1,500		1,500		1,500	
502 Companion Diocese	12,000		3,790		8,210		12,000		9,500	
504 Episcopal Mental & Spiritual Health Ministry	5,400		-		5,400		5,000		1,000	
<i>Subtotals - Programs & Covenants</i>	27,400	0.6%	12,290	0.3%	15,110		27,000	0.6%	20,500	0.5%
<i>Diocesan Staff</i>										
<i>The Bishop of New Jersey</i>										
600 Salary & Housing	259,201		241,250				200,000		206,400	
601 SECA	19,829		15,514				15,300		15,790	
601a Subtotal Compensation - Bishop of NJ	279,030		303,030		(24,000)		215,300		222,190	
602 Continuing Education	3,125		-		3,125		2,500		2,500	
603 Professional Allowance	8,750		7,067		1,683		5,000		5,000	
604 Transportation	12,500		7,250		5,250		7,500		7,500	
<i>Subtotals - Bishop of New Jersey</i>	303,405		317,347		(13,942)		230,300		237,190	
606 Visiting Bishops	1,000		-		1,000		1,000		1,000	
<i>The Canon to the Ordinary</i>										
620 Salary & Housing	100,000		84,616				100,000		105,000	
621 SECA	7,650		6,473				7,650		8,033	
621a Subtotal Compensation - CTO	107,650		107,650		-		107,650		113,033	
622 Continuing Education	2,000		-		2,000		2,000		2,000	
623 Professional Allowance	2,500		-		2,500		2,500		2,500	
624 Transportation	2,500		700		1,800		2,500		2,500	
<i>Subtotals - Canon to the Ordinary</i>	114,650		108,350		6,300		114,650		120,033	
<i>The Chief Operating Officer</i>										
625 Salary	124,748		124,748		-		124,748		129,000	
626 Social Security	9,543		9,543		-		9,543		9,869	
627 Continuing Education	2,500		-		2,500		2,500		2,500	
628 Professional Allowance	2,500		2,404		96		2,500		2,500	
629 Transportation	1,000		42		958		1,000		1,000	
<i>Subtotals - Chief Operating Officer</i>	140,291		136,737		3,554		140,291		144,869	

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<i>The Chief Financial Officer</i>					
630 Salary	120,000	79,885	40,115	120,000	-
631 Social Security	9,180	6,073	3,107	9,180	-
632 Continuing Education	2,500	-	2,500	2,500	-
633 Professional Allowance	2,500	-	2,500	2,500	-
634 Transportation	1,000	-	1,000	1,000	-
Subtotals - Chief Financial Officer	135,180	85,958	49,222	135,180	-
<i>The Canon for Congregations</i>					
Salary & Housing	-	-	-	-	90,000
SECA	-	-	-	-	6,885
Subtotals - Canon for Congregations	-	-	-	-	96,885
<i>The Canon for Hispanic Ministry</i>					
640 Salary & Housing	100,000	100,000	-	100,000	100,000
641 SECA	7,650	7,650	-	7,650	7,650
641a Subtotal Compensation - Canon for Hispanic Ministry	107,650	107,650	-	107,650	107,650
642 Travel Allowance	10,000	10,000	-	10,000	10,000
643 Professional Allowance	2,500	4,701	(2,201)	2,500	2,500
644 Continuing Education	5,000	-	5,000	5,000	5,000
Subtotals - Canon for Hispanic Ministry	125,150	122,351	2,799	125,150	125,150
<i>The Hispanic Administrator</i>					
640 Salary & Housing	-	-	-	-	12,000
641 SECA	-	-	-	-	918
Subtotals - Hispanic Administrator	-	-	-	-	12,918
<i>The Canon for Formation & Vocations</i>					
Salary & Housing	-	-	-	-	90,000
SECA	-	-	-	-	6,885
Subtotals - Canon for Formation & Vocations	-	-	-	-	96,885
<i>The Missioner for Lifelong Christian Formation</i>					
Salary & Housing	-	-	-	-	15,000
SECA	-	-	-	-	1,148
Subtotals - Missioner for Lifelong Christian Form.	-	-	-	-	16,148

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<i>Canon Missioner for Youth & Young Adults</i>					
650 Salary & Housing	31,350	31,350	-	31,350	26,832
Social Security	-	-	-	-	2,053
653 Transportation	3,500	-	3,500	3,500	3,500
Subtotals - Canon Miss. Youth & Young Adults	34,850	31,350	3,500	34,850	32,385
<i>The Canon for Black Ministries</i>					
656 Salary & Housing	100,000	100,000	-	100,000	90,000
SECA	7,650	7,650	-	7,650	6,885
Subtotal Compensation - Canon for Black Ministries	107,650	107,650	-	107,650	96,885
Continuing Education	3,500	-	3,500	2,000	2,000
Professional Allowance	2,500	-	2,500	2,500	2,500
657 Transportation	2,000	-	2,000	3,500	3,500
Subtotals - Canon for Black Ministries	115,650	107,650	8,000	115,650	104,885
<i>Missioner for Black Ministries</i>					
656 Salary & Housing	-	-	-	-	15,000
SECA	-	-	-	-	1,148
Subtotals - Missioner for Black Ministries	-	-	-	-	16,148
<i>Missioner for Evangelism & Social Media (Canon for Comm.)</i>					
660 Salary	69,779	69,779	-	69,779	72,240
661 Social Security	5,338	5,338	-	5,338	5,526
662 Travel Allowance	3,500	-	3,500	3,500	3,500
663 Professional Allowance	1,000	-	1,000	1,000	1,000
Subtotals - Missioner for Evang. & Social Media	79,617	75,117	4,500	79,617	82,266
<i>Missioner for Communications Technology</i>					
Salary	-	-	-	-	35,000
Social Security	-	-	-	-	2,678
Subtotals - Missioner for Communications Tech.	-	-	-	-	37,678
<i>Canon for Congregational Development & Mission</i>					
670 Salary & Housing	109,936	109,936	-	109,936	-
671 Social Security	8,410	8,410	-	8,410	-
671a Subtotal Compensation - Canon for CD&M	118,346	118,346	-	118,346	-
672 Travel Allowance	2,500	1,160	1,340	2,000	-
673 Professional Allowance	2,000	464	1,536	2,500	-
674 Continuing Education	2,500	2,140	360	2,500	-
Subtotals - Canon for Cong. Dev. & Mission	125,346	122,110	3,236	125,346	-

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680 Administrative Staff	489,608		489,608		-		463,483		430,971	
680a Employment Taxes	67,811		67,811		-		64,192		83,125	
682 Retired Clergy Chaplain	1,500		1,500		-		1,500		1,500	
690 Health Insurance	321,204		299,169		22,035		321,204		321,204	
691 Dental Insurance	16,253		16,253		-		16,118		15,960	
692 Life Insurance	3,107		3,107		-		2,964		2,964	
693 Long/Short Term Disability	3,000		3,000		-		3,000		3,000	
694 Pensions	212,224		212,224		-		197,910		208,241	
Subtotals - Administrative Staff	1,114,707		1,092,672		22,035		1,070,371		1,066,965	
Subtotals - Diocesan Staff	2,289,846	49.9%	2,199,642	48.9%	90,204		2,172,406	50.3%	2,191,405	55.4%
Diocesan Obligations										
<i>Episcopal Election & Transition</i>										
698 Search Committee	-		864		(864)		-		-	
699 Transition Committee	110,000		130,156		(20,156)		-		-	
<i>Finance</i>										
700 Insurance & Bonding	65,000		65,000		-		65,000		65,000	
701 Audit	40,000		40,000		-		40,000		40,000	
702 Legal	5,000		22,499		(17,499)		5,000		5,000	
<i>Facilities</i>										
710 Property Maintenance	15,000		20,982		(5,982)		15,000		20,000	
711 Utilities	23,000		23,000		-		23,000		23,000	
712 Capital Improvements	5,000		-		5,000		5,000		5,000	
713 Equipment	10,000		5,243		4,757		10,000		10,000	
714 Furniture	1,200		1,378		(178)		1,200		1,200	
715 Telephone	12,500		12,500		-		12,500		12,500	
716 Office Supplies	8,500		8,500		-		8,500		8,500	
717 Printing & Postage	7,000		7,000		-		7,000		7,000	
718 Meeting Expenses	3,000		3,000		-		3,000		3,000	
719 General Management	31,000		45,750		(14,750)		31,000		31,000	
720 Hospitality	6,000		16,333		(10,333)		6,000		12,000	
721 IT Maintenance & Support	51,266		58,943		(7,677)		51,266		60,000	
722 Leased Equipment	55,680		39,684		15,996		55,680		55,680	
723 Computer Software & Supplies	21,356		21,356		-		21,356		21,356	

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<i>General Obligations</i>										
730 Retired Clergy Health Ins.	65,086		70,516				65,086		65,086	
731 Widows/Orphans Health Ins.	18,914		6,264				18,914		18,914	
Combined	84,000		76,780		7,220		84,000		84,000	
732 Retired Clergy Fund	15,000		1,571		13,429		15,000		15,000	
734 Widows/Orphans Fund	16,000		(130)		16,130		16,000		16,000	
Subtotals - Diocesan Obligations	585,502	12.8%	600,409	13.3%	(14,907)		475,502	11.0%	495,236	12.5%
Total Outlays	4,584,998	100.0%	4,377,206	97.3%	207,792		4,315,043	100.0%	3,954,816	100.0%
Net Revenue Less Outlays	-		122,851		(122,851)		-		-	