

Diocese of New Jersey
Venture in Mission Loan Fund - Year to Date Report
January 1, 2022 - December 31st, 2022

Fund Assets:

Beginning balance - January 01, 2022	\$1,168,118
Investment Income: Dividends & Interest	16,590
Change in Market Value:	(113,531)
Payments on Loans Receivable:	
Principal	110,837
Interest	46,604
Less: Fees	-
Less: Disbursements: New Loans - <i>Elizabeth, St. Elizabeth's</i>	(\$102,725.00)
Disbursements/Grants approved - <i>Elizabeth, St. Elizabeth's/Tuckerton, Holy Spirit/Berlin, Good Shepherd++</i>	(\$221,131.90)
Ending Balance - December 31st, 2022	\$904,761

		Origination Date	Original Balance	Original Term(years)	Rate	Payment Status		Current Balance
1	Atlantic City	11/01/18	\$ 30,000	10	4.00%	Last 05/01/21		\$23,582.66
	Beverly	12/01/11	-	10	4.00%	Last		\$0.00
	Bridgewater	01/03/13	\$ 140,000	15	4.00%	Last 02/01/23		\$56,209.71
7	Cape May	12/20/22	\$ 15,000	5	4.00%	Last 02/01/23		\$15,000.00
	Cranbury	10/01/20	\$ 320,129	20	4.00%	Last 05/06/22		\$287,673.33
6	Elizabeth	04/01/22	\$ 87,725	15	4.00%	Last N/A		\$87,725.00
	Episcopal Residence	05/31/17	\$ 249,000	20	4.00%	Last 11/25/22		\$199,538.66
	Lambertville	06/01/21	\$ 294,815	20	4.00%	Last 07/01/22		\$280,693.01
	Lebanon	08/01/13	\$ 132,499	10	4.00%	Last 01/01/23		\$71,692.55
	Matawan	11/15/19	\$ 50,000	5	4.00%	Last 06/12/22		\$15,955.22
	Monmouth Junction	05/01/14	\$ 204,787	20	4.00%	Last 01/01/23		\$135,081.90
	North Wildwood	07/01/12	\$ 38,554	15	4.00%	Last 01/01/23		\$13,066.02
2	Pitman	01/07/20	\$ 41,000	5	4.00%	Last 12/01/22		\$17,701.05
3	Red Bank	07/01/09	\$ 69,036	10	4.00%	Last 04/01/19		\$6.75
4	South Amboy	11/01/99	\$ 120,000	4	6.00%	Last 10/01/16		\$84,397.11
	Stone Harbor	12/05/15	\$ 150,000	15	4.00%	Last 01/01/23		\$81,176.15
	Trenton	07/01/16	\$ 7,000	5	4.00%	Last 07/01/21		\$11.01
5	Willingboro	12/01/15	\$ 71,757	15	4.00%	Last 12/01/22		\$28,277.24
Loan Receivable Balance December 31st, 2022								1,397,787

Total Fund Assets - December 31st, 2022:

\$2,302,548

Notes / Delinquent Loans Status:

- 1 **St. Augustine's Church, Atlantic City - Last payment deposited June 14,2022 (applied to OCT 2020 scheduled payment)**
- 2 **Church of the Good Shepherd, Pitman - 10 months paid on 04/07/2022**
- 3 **St. Thomas, Red Bank - Most recent payment rcvd and deposited on 07/30/2021 (\$1,000)**
- 4 **South Amboy, Christ Church - per letter from Fr. Riker and vestry, monthly payments of \$1,000 expected to resume in 2014; amortization schedule being re-worked accordingly. 9th pmnt rcvd DEC 2016 (three months).**
- 5 **Willingboro paid entire year PLUS \$10,000 in January - paid through DEC 2022**
- 6 **St. Elizabeth's, Elizabeth - Loan approved and disbursed in March 2022, 1st payment not due until May 2023.**
- 7 **Church of the Advent, Cape May loan disbursed 12/30/2022.**

Loans Receivable, January 1st, 2022

\$1,405,899

New Loans Issued:

117,725

Less Principal Payments/New Loans:

Atlantic city, St. Augustine's	2,644
Beverly, St. Stephen's	673
Bridgewater, St. Martin's	9,150
Cape May	-
Cranbury, St. David's	14,414
Episcopal Residence	9,136
Elizabeth, St. Elizabeth's	-
Lambertville, St. Andrew's	8,404
Lebanon, Church of the Holy Spirit	12,939
Matawan, Trinity	5,976
Monmouth Junction, St. Barnabas	8,527
North Wildwood, St. Simeon's	2,810
Pitman, Church of the Good Shepherd	8,284
Red Bank, St. Thomas	2,018
Stone Harbor, St. Mary's	10,656
Trenton, St. Luke's	-
Willingboro, Christ the King	15,208
Total Principal Payments	\$ 110,837

Loans Receivable, December 31st, 2022:

\$1,412,787

Diocese of New Jersey

R. Bowden Shepherd Loan Fund - Year to Date Report

January 1, 2022 - December 31st, 2022

Fund Assets:

Beginning balance - January 01, 2022		\$511,708
Investment Income: Re-invested Dividends		13,532
Change in Market Value:		(82,471)
Payments on Loans Receivable		
Principal		13,691
Interest		2,956
Fees		0
Disbursements: New Loans	<i>Palmyra, Christ Church/Tuckerton, Holy Spirit</i>	(23,900)
Disbursements: Grants		0
Ending Balance - December 31st, 2022		\$435,516

	Origination	Original		Payment		Current
Loans Receivable:	Date	Balance	Term	Rate	Status	Balance
1 Long Branch, St. James	07/01/18	\$5,500.00	4	5.00%	Last 04/01/19	\$4,442.90
Mullica Hill	01/00/00	\$ -	5	5.00%	Last Paid in Full	\$0.00
Palmyra, Christ Church	01/01/22	\$ 12,500	10	5.00%	Last 01/01/23	\$11,510.72
Spring Lake, Holy Trinity	06/01/20	\$ 40,000	5	5.00%	Last 12/01/22	\$19,231.19
Swedesboro, Trinity	07/01/21	\$ 7,500	15	5.00%	Last 01/01/21	\$5,552.86
Trenton	01/00/00	\$ -	15	5.00%	Last Paid in Full	\$0.00
Tuckerton	01/00/00	\$ -	5	5.00%	Last Paid in Full	\$0.00
Tuckerton, Holy Spirit 2012	08/01/12	\$ -	10	5.00%	Last 08/01/22	\$0.00
Tuckerton, Holy Spirit 2022	04/01/22	\$ 11,400	10	5.00%	Last 10/01/21	\$10,653.11
Villas, St. Barnabas	10/01/10	\$ 37,500	15	5.00%	Last 01/01/23	\$11,366.90
Loan Receivable Balance December 31st, 2022						62,758

Total Fund Assets - December 31st, 2022: **\$498,274**

Loan Account Activity:

Loans Receivable, January 1st, 2022 53,101
New Loans Issued: 23,900

Less Principal Payments:

1 Long Branch, St. James	-
Mullica Hill, St. Stephen's	-
Palmyra, Christ	821
Spring Lake, Holy Trinity	7,883
Swedesboro, Trinity	922
Trenton, IGBO	-
Tuckerton, Holy Spirit 2012	438
Tuckerton, Holy Spirit 2022	671
Villas, St. Barnabas	2,911
Total Principal Payments	\$ 13,645

Loans Receivable, December 31st, 2022: **\$63,356**

1 **St. James, Long Branch** - last *multi*-month payment received 05/03/2019 applied to APR 2019 pmnt

Diocese of New Jersey

Capital & Revolving Loan Fund - Year to Date Report

January 1, 2022 - December 31st, 2022

Fund Assets:

Beginning balance - January 01, 2022		\$155,552
Investment Income: Re-invested Dividends		2,115
Change in Market Value:		(12,511)
Principal Payments		20,796
Fees / Charges		
Disbursements - new loans	<i>Palmyra, Christ Church/Tuckerton, Holy Spirit/Elizabeth, St. Elizabeth's</i>	(76,535)
Disbursements: Grants		-
Ending Balance - December 31st, 2022		\$89,418

	Origination	Original		Payment		Current	
	Date	Balance	Term	Rate	Status	Balance	
Loans Receivable:							
2	Elizabeth, St. Elizabeth's	04/01/22	\$52,635	15 Yrs.	0.0% Last	10/01/21	\$52,635.02
1	Long Branch, St. James	07/01/18	\$5,500	5 Yrs.	0.0% Last	04/01/19	\$4,354.20
	Palmyra, Christ Church	06/01/12	\$38,554	5 Yrs.	0.0% Last	01/01/23	\$10,197.82
	North Wildwood, St. Simeon	01/01/22	\$12,500	5 Yrs.	0.0% Last	01/01/23	\$11,458.50
	Spring Lake, Holy Trinity	02/29/20	\$40,000	5 Yrs.	0.0% Last	12/01/22	\$18,000.00
	Swedesboro, Christ Church	07/01/21	\$7,500	5 Yrs.	0.0% Last	01/01/21	\$5,750.00
	Trenton, IGBO	11/01/15	\$76,000	5 Yrs.	0.0% Last	12/01/22	\$41,277.05
	Tuckerton, Holy Spirit 2012	08/01/12	\$6,000	5 Yrs.	0.0% Last	Paid in Full	\$0.00
	Tuckerton, Holy Spirit 2022	04/01/22	\$11,400	5 Yrs.	0.0% Last	08/01/22	\$10,545.00
	Villas, Stt. Barnabas	10/01/10	\$39,575	5 Yrs.	0.0% Last	01/01/23	\$8,742.16
Loan Receivable Balance December 31st, 2022							162,960

Total Fund Assets - December 31st, 2022:	\$252,378
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Loan Account Activity:

Loans Receivable, January 1st, 2022	\$107,221	
New Loans Issued:	76,535	
Less: Principal Payments		
2	Elizabeth, St. Elizabeth's	\$0.00
1	Long Branch, St. James	-
	Palmyra, Christ Church	1,042
	North Wildwood, St. Simeon	2,448
	Spring Lake, Holy Trinity	8,000
	Swedesboro, Christ Church	1,000
	Trenton, IGBO	4,602
	Tuckerton, Holy Spirit 2012	350
	Tuckerton, Holy Spirit 2022	\$855.00
	Villas, Stt. Barnabas	2,500
Total Principal Payments	\$ 20,796	
Loans Receivable, December 31st, 2022:	\$162,960	

1 **St. James, Long Branch** - last *multi*-month payment received 05/03/2019 applied to APR 2019 pmnt.

2 **St. Elizabeth's, Elizabeth** - Loan approved and disbursed in March 2022, 1st payment not due until May 2023.