

The 2022 Budget vs. Actual Report, Revised Budget for 2023, and Proposed Preliminary Budget for 2024
For the Mission of The Episcopal Church in the Diocese of New Jersey

Category/Line Item	2022 Approved Budget		Actual 2022		2022 Budget Variance		2023 Preliminary Budget		2023 Revised Budget		2024 Preliminary Budget	
REVENUES												
1 Marks of Mission Giving	3,709,416						3,676,881		3,666,486		3,896,486	
1a Minus: Anticipated Shortfall in MoM Giving Pledges	817,416						676,881		850,687		796,486	
1b MoM Giving Pledge Income	2,892,000	67.0%	2,818,950		73,050		3,000,000	70.6%	2,815,799	61.4%	3,100,000	71.8%
2 Trust Income	380,309	8.8%	344,203		36,106		380,309	8.9%	350,736	7.6%	310,000	7.2%
2a Designated Funds	101,832	2.4%	96,537		5,295		101,832	2.4%	96,295	2.1%	86,000	2.0%
3 Available Surplus	75,562	1.8%	75,562		-		-	0.0%	-	0.0%	-	0.0%
4 Other Revenue	6,734	0.2%	712		6,022		-	0.0%	-	0.0%	-	0.0%
6 Trustee Grants - Ministry Support	578,775	13.4%	578,776		(1)		487,371	11.5%	1,212,168	26.4%	819,043	19.0%
6a Trustee Grants - Hispanic Missioner Support	172,553	4.0%	172,552		1		172,553	4.1%	-	0.0%	-	0.0%
6d Trustee Grants - Episcopal Search & Transition	110,000	2.5%	110,000		-		110,000	2.6%	110,000	2.4%	-	0.0%
7 PPP Grant	-	0.0%	-		-		-	0.0%	-	0.0%	-	0.0%
Total Revenues	4,317,765	100.0%	4,197,292		120,473		4,252,065	100.0%	4,584,998	100.0%	4,315,043	100.0%
EXPENDITURES												
<i>Diocesan Priorities</i>												
10 Mission Congregations	526,750		526,750		-		475,000		570,500		550,000	
20 The Episcopal Church	555,841		555,840		1		588,925		581,425		571,760	
<i>Social & Ethnic Ministry</i>												
31 Migrant Ministry	500		-		500		500		500		500	
32 Anti-Racism	20,850		4,700		16,150		11,650		11,650		9,500	
33 Hispanic Commission	7,000		7,683		(683)		7,000		7,000		12,000	
35 Global Development Goals	16,000		13,784		2,216		16,000		16,000		16,000	
40 Trinity Cathedral	150,000		150,000		-		150,000		150,000		150,000	
50 Diocesan Communications	24,200		18,187		6,013		24,200		24,200		24,200	
55 Archival Expenses	6,000		5,751		249		6,000		6,000		5,500	
65 Ministry with Older Adults	500		-		500		500		500		500	
70 Jubilee Ministries	3,500		3,486		14		3,500		3,500		3,200	
75 Episcopal Church Women (ECW)	2,000		1,609		391		2,000		2,000		1,700	
80 Reparations Commission	50,000		21,070		28,930		50,000		50,000		45,000	
85 Commission on Black Ministry	6,000		1,136		4,864		6,000		6,000		5,500	
<i>Youth & Young Adults</i>												
90 Youth Activities	55,000		13,844		41,156		55,000		35,000		35,000	
95 Young Adult Ministry	1,200		-		1,200		1,200		1,200		1,000	
Subtotals - Diocesan Priorities	1,425,341	33.0%	1,323,840	31.5%	101,501		1,397,475	32.9%	1,465,475	32.0%	1,431,360	33.2%
<i>Congregational Development</i>												
100 Congregational Development	45,000		36,800		8,200		45,000		30,000		30,000	
103 Parish Crisis Response	15,000		22,357		(7,357)		15,000		15,000		15,000	
103a Parish COVID-19 Response	-		-		-		-		-		-	
<i>Congregational Ministries</i>												
110 Stewardship	3,000		1,500		1,500		3,000		3,000		3,000	
111 Christian Formation	5,000		-		5,000		5,000		4,000		4,000	

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112 Commission on Liturgy & Music	2,000		2,886		(886)		2,000		2,000		2,000	
114 Ministry with the Disabled	4,000		4,500		(500)		4,000		4,000		4,000	
117 Recovery Ministries	500		250		250		500		500		500	
Subtotals - Congregational Development	74,500	1.7%	68,293	1.6%	6,207		74,500	1.8%	58,500	1.3%	58,500	1.4%
Ministry Development												
<i>Priests</i>												
200 Committee on the Priesthood	35,450		13,034		22,416		41,750		31,750		31,750	
202 COP Internship Program	4,000		-		4,000		4,000		4,000		3,000	
204 Clergy Development/Clergy Days	5,000		4,812		188		5,000		5,000		5,000	
204a Fresh Start	2,000		2,000		0		2,000		2,000		2,000	
205 Transition Ministry (formerly Clergy Deployment)			-		-				8,000		-	
<i>Deacons</i>												
209 School for Ministry	36,000		33,263		2,737		36,000		36,000		36,000	
210 Committee on the Diaconate	4,250		848		3,402		5,725		9,050		9,050	
211 Deacons Council	6,075		5,200		875		6,075		2,725		2,725	
<i>Laitly</i>												
220 Ministry Institute	1,550		-		1,550		1,550		750		750	
Subtotals - Ministry Development	94,325	2.2%	59,157	1.4%	35,168		102,100	2.4%	99,275	2.2%	90,275	2.1%
Diocesan Gatherings												
<i>Within the Diocese</i>												
400 Diocesan Convention	12,000		2,061		9,939		20,000		20,000		20,000	
401 Clergy Conference	5,000		30,663		(25,663)		5,000		5,000		5,000	
402 Lay Leader Conferences	2,000		-		2,000		2,000		2,000		2,000	
<i>Within the Larger Church</i>												
410 Lambeth	1,000		1,000		-		1,000		1,000		1,000	
411 House of Bishops	3,000		-		3,000		6,000		6,000		6,000	
412 General Convention & ECW Triennium	20,000		20,000		-		15,000		25,000		26,000	
Subtotals - Diocesan Gatherings	43,000	1.0%	53,724	1.3%	(10,724)		49,000	1.2%	59,000	1.3%	60,000	1.4%
Programs & Covenants												
500 Province II Covenant	8,500		8,757		(257)		8,500		8,500		8,500	
501 Ecumenism	1,500		1,000		500		1,500		1,500		1,500	
502 Companion Diocese	12,000		11,999		1		12,000		12,000		12,000	
504 Episcopal Mental & Spiritual Health Ministry	5,500		400		5,100		5,500		5,400		5,000	
Subtotals - Programs & Covenants	27,500	0.6%	22,156	0.5%	5,344		27,500	0.6%	27,400	0.6%	27,000	0.6%
Diocesan Staff												
<i>The Bishop of New Jersey</i>												
600 Salary & Housing	202,882		204,249				202,882		259,201		200,000	
601 SECA	15,521		15,521				15,521		19,829		15,300	
601a Subtotal Compensation - Bishop of NJ	218,403		219,770		(1,367)		218,403		279,030		215,300	
602 Continuing Education	2,500		-		2,500		2,500		3,125		2,500	
603 Professional Allowance	5,000		6,284		(1,284)		5,000		8,750		5,000	
604 Transportation	7,500		3,763		3,737		7,500		12,500		7,500	

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Subtotals - Bishop of New Jersey	233,403	229,817	3,586	233,403	303,405	230,300
606 Visiting Bishops	1,000	-	1,000	1,000	1,000	1,000
<i>The Canon to the Ordinary</i>						
620 Salary & Housing	148,246	151,932		100,000	100,000	100,000
621 SECA	11,341	11,971		7,650	7,650	7,650
621a Subtotal Compensation - CTO	159,587	163,903	(4,316)	107,650	107,650	107,650
622 Continuing Education	2,000	-	2,000	2,000	2,000	2,000
623 Professional Allowance	2,500	-	2,500	2,500	2,500	2,500
624 Transportation	2,500	1,071	1,429	2,500	2,500	2,500
Subtotals - Canon to the Ordinary	166,587	164,974	1,613	114,650	114,650	114,650
<i>The Chief Operating Officer</i>						
625 Salary	124,748	124,748	-	124,748	124,748	124,748
626 Social Security	9,543	9,543	-	9,543	9,543	9,543
627 Continuing Education	2,500	-	2,500	2,500	2,500	2,500
628 Professional Allowance	2,500	3,958	(1,458)	2,500	2,500	2,500
629 Transportation	1,000	-	1,000	1,000	1,000	1,000
Subtotals - Chief Operating Officer	140,291	138,249	2,042	140,291	140,291	140,291
<i>The Chief Financial Officer</i>						
630 Salary	50,000	41,538	8,462	100,000	120,000	120,000
631 Social Security	3,825	3,178	647	7,650	9,180	9,180
632 Continuing Education	2,500	1,095	1,405	2,500	2,500	2,500
633 Professional Allowance	2,500	-	2,500	2,500	2,500	2,500
634 Transportation	1,000	-	1,000	1,000	1,000	1,000
Subtotals - Chief Financial Officer	59,825	45,811	14,014	113,650	135,180	135,180
<i>The Canon for Hispanic Ministry</i>						
640 Salary & Housing	100,000	100,000	-	100,000	100,000	100,000
641 Social Security	7,650	7,650	-	7,650	7,650	7,650
642 Travel Allowance	10,000	11,383	(1,383)	10,000	10,000	10,000
643 Professional Allowance	2,500	4,907	(2,407)	2,500	2,500	2,500
644 Continuing Education	5,000	-	5,000	5,000	5,000	5,000
Subtotals - Canon for Hispanic Ministry	125,150	123,940	1,210	125,150	125,150	125,150
<i>Canon Missioner for Youth & Young Adults</i>						
650 Salary & Housing	31,350	31,350	-	31,350	31,350	31,350
653 Transportation	3,500	-	3,500	3,500	3,500	3,500
Subtotals - Canon Miss. Youth & Young Adults	34,850	31,350	3,500	34,850	34,850	34,850
<i>Canon Missioner for Black Ministry</i>						
656 Salary & Housing	15,675	15,675	-	15,675	100,000	100,000
SECA					7,650	7,650
Subtotal Compensation - CMBM	15,675	15,675	-	15,675	107,650	107,650
Continuing Education					2,000	2,000
Professional Allowance					2,500	2,500
657 Transportation	3,500	-	3,500	3,500	3,500	3,500
Subtotals - CMBM	19,175	15,675	3,500	19,175	115,650	115,650

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<i>Canon for Communications</i>												
660 Salary	69,779		69,779		-		69,779		69,779		69,779	
661 Social Security	5,338		5,338		-		5,338		5,338		5,338	
662 Travel Allowance	3,500		-		3,500		3,500		3,500		3,500	
663 Professional Allowance	1,000		-		1,000		1,000		1,000		1,000	
Subtotals - Canon for Communications	79,617		75,117		4,500		79,617		79,617		79,617	
<i>Canon for Congregational Development & Mission</i>												
670 Salary & Housing	109,936		109,936		-		109,936		109,936		109,936	
671 Social Security	8,410		8,410		-		8,410		8,410		8,410	
671a Subtotal Compensation - Canon for CD&M	118,346		118,346		-		118,346		118,346		118,346	
672 Travel Allowance	2,500		1,779		721		2,000		2,000		2,000	
673 Professional Allowance	2,000		2,126		(126)		2,500		2,500		2,500	
674 Continuing Education	2,500		-		2,500		2,500		2,500		2,500	
Subtotals - Canon for Cong. Dev. & Mission	125,346		122,251		3,095		125,346		125,346		125,346	
680 Administrative Staff	494,250		558,032		(63,782)		444,250		489,608		463,483	
680a Employment Taxes	68,454		65,644		2,810		61,529		67,811		64,192	
682 Retired Clergy Chaplain	1,500		868		632		1,500		1,500		1,500	
690 Health Insurance	295,880		274,026		21,854		299,306		321,204		321,204	
691 Dental Insurance	17,800		14,676		3,124		17,800		16,253		16,118	
692 Life Insurance	2,742		2,303		439		2,742		3,107		2,964	
693 Long/Short Term Disability	3,000		2,450		550		3,000		3,000		3,000	
694 Pensions	208,728		224,322		(15,594)		208,728		212,224		197,910	
Subtotals - Administrative Staff	1,092,354		1,142,321		(49,967)		1,038,855		1,114,707		1,070,371	
Subtotals - Diocesan Staff	2,077,598	48.1%	2,089,505	49.8%	(11,907)		2,025,987	47.6%	2,289,847	49.9%	2,172,406	50.3%
<i>Diocesan Obligations</i>												
<i>Episcopal Election & Transition</i>												
698 Search Committee	55,000		59,930		(4,930)		55,000		-		-	
699 Transition Committee	45,000		45,150		(150)		45,000		110,000		-	
<i>Finance</i>												
700 Insurance & Bonding	65,000		64,132		868		65,000		65,000		65,000	
701 Audit	40,000		45,750		(5,750)		40,000		40,000		40,000	
702 Legal	5,000		9,758		(4,758)		5,000		5,000		5,000	
<i>Facilities</i>												
710 Property Maintenance	15,000		15,104		(104)		15,000		15,000		15,000	
711 Utilities	23,000		22,834		166		23,000		23,000		23,000	
712 Capital Improvements	5,000		-		5,000		5,000		5,000		5,000	
713 Equipment	10,000		1,427		8,573		10,000		10,000		10,000	
714 Furniture	1,200		1,060		140		1,200		1,200		1,200	
715 Telephone	12,500		18,472		(5,972)		12,500		12,500		12,500	
716 Office Supplies	8,500		7,848		652		8,500		8,500		8,500	
717 Printing & Postage	7,000		6,221		779		7,000		7,000		7,000	

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718 Meeting Expenses	3,000		1,786		1,214		3,000		3,000		3,000	
719 General Management	31,000		52,391		(21,391)		31,000		31,000		31,000	
720 Hospitality	6,000		5,991		9		6,000		6,000		6,000	
721 IT Maintenance & Support	51,266		53,361		(2,095)		51,266		51,266		51,266	
722 Leased Equipment	55,680		55,644		36		55,680		55,680		55,680	
723 Computer Software & Supplies	21,356		27,045		(5,689)		21,356		21,356		21,356	
<i>General Obligations</i>												
730 Retired Clergy Health Ins.	65,085		52,588				65,086		65,086		65,086	
731 Widows/Orphans Health Ins.	18,914		18,369				18,914		18,914		18,914	
Combined	83,999		70,957		13,042		84,000		84,000		84,000	
732 Retired Clergy Fund	15,000		16,101		(1,101)		15,000		15,000		15,000	
734 Widows/Orphans Fund	16,000		18,275		(2,275)		16,000		16,000		16,000	
Subtotals - Diocesan Obligations	575,501	13.3%	599,237	14.3%	(23,736)		575,502	13.5%	585,502	12.8%	475,502	11.0%
Total Outlays	4,317,765	100.0%	4,215,912	100.4%	101,853		4,252,064	100.0%	4,584,999	100.0%	4,315,043	100.0%
Net Revenue Less Outlays	-		(18,620)		18,620		-		-		-	

Footnotes:

1 Total Fair Share Pledges	2,875,711	Represents Accruals Requested	
Less: Allowance for Uncollectible Pledges	(57,514)	Anti-Racism	1,952
Net Fair Share Pledges	2,818,197	Lambeth	1,000
Less: Received to Date	(2,728,222)	General Convention	15,317
Plus: Payments in Excess of Pledges	753	Transition Committee	37,956
Projected Receipts	90,728	Audit	37,375
		Total Accruals	93,600